

**Motuora Restoration Society Incorporated
(Registration CC10250)**

Balance Sheet as at 31 March 2024

	Note	2024 \$	2023 \$
Current Assets			
Cash on hand		0.00	0.00
Bank of New Zealand: Current & Savings accounts		1,017,524.03	332,766.10
GST Recoverable		<u>602.18</u>	<u>367.36</u>
Total		<u>1,018,126.21</u>	<u>333,133.46</u>
Fixed Assets			
Fixed assets at cost	3	146,057.24	146,057.24
Less: Accumulated depreciation		<u>(111,137.00)</u>	<u>(102,410.00)</u>
Net book value		<u>34,920.24</u>	<u>43,647.24</u>
Total Assets		<u>1,053,046.45</u>	<u>376,780.70</u>
Current Liabilities			
Sundry creditors and accruals		0.00	0.00
PAYE payable		<u>0.00</u>	<u>0.00</u>
Total current liabilities		<u>0.00</u>	<u>0.00</u>
Equity			
Member's contribution		376,780.70	152,525.60
Current year earnings/(losses)		<u>676,265.75</u>	<u>224,255.10</u>
Total equity		<u>1,053,046.45</u>	<u>376,780.70</u>
Total Equity & Liabilities		<u>1,053,046.45</u>	<u>376,780.70</u>

These financial statements have not been audited. The accompanying notes form part of these financial statements

For and on behalf of the Society

Chairperson.. *John Stewart*

Treasurer.. *A. Narayan*

Date.....14th April 2024

Date.. *14 April 24*

**Motuora Restoration Society Incorporated
(Registration CC10250)**

**Income Statement
For the Year Ended 31 March 2024**

	Note	2024	2023
			\$
Income			
Interest received		12,728.58	2,366.38
Sponsorship		0.00	0.00
Donations/Grants	2	723,370.00	261,671.55
Member Subscriptions		2,000.00	1,913.05
Other Income		0.00	326.09
Total Income		<u>738,098.58</u>	<u>266,277.07</u>
Expenses			
Accounting fees		408.00	408.00
Bank charges		7.20	7.10
Depreciation		8,727.00	10,546.00
Farm Vehicle expenses		0.00	0.00
Fuel expenses		0.00	0.00
Insurance		3,629.62	3,139.86
Office Expense		260.87	0.00
Postage & courier		57.27	0.00
Printing and stationery		71.17	303.91
Repairs & maintenance Plant		1,495.55	738.24
Repairs & maintenance Buildings		2,090.23	267.03
Sundry Expenses		199.13	854.44
Telecommunications		0.00	0.00
Transport and freight		10,749.22	9,997.39
Weed control expenses		<u>34,137.57</u>	<u>15,760.00</u>
Total expenses		<u>61,832.83</u>	<u>42,021.97</u>
Net income for the year		<u>676,265.75</u>	<u>224,255.10</u>

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For and on behalf of the Society

Chairperson... *John Stewart*

Treasurer... *A. Narayan*

Date.....14th April 2024

Date... *14 April 2024*

**Motuora Restoration Society Incorporated
(Registration CC10250)**

**Notes to and forming part of the Financial Statements
for the Year Ended 31 March 2024**

1. Statement of Accounting Policies

Reporting Entity

Motuora Restoration Society Incorporated is a charity registered under the Charities Act 2005.

Motuora Restoration Society Incorporated is a reporting entity for purposes of the Financial Reporting Act 1993. The financial statements have been prepared in accordance with the Financial Reporting Act 1993.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

The information is presented in New Zealand Dollars

2. Donations/ Grants

Donations/ Grants include the following contributions

Estate of Simon Chamberlin	\$720,000.00
Others	<u>3,370.00</u>
Total	<u>723,370.00</u>

3. Fixed Assets

	Cost	Accumulated Depreciation	2024 Book Value
	\$	\$	\$
Buildings	80,655.29	48,805.98	31,849.31
Plant and Machinery	62,355.18	59,455.84	2,899.34
Computer & Office equipment	<u>3,047.00</u>	<u>2,874.84</u>	<u>172.16</u>
Total	<u>146,057.47</u>	<u>111,136.66</u>	<u>34,920.81</u>