

## Motuora Restoration Society Incorporated

### Income Statement For the Year Ended 31 March 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Interest received		2,366.38	214.56
Sponsorship		0.00	0.00
Donations/Grants	2	261,671.55	14,175.00
Member Subscriptions		1,913.05	1,739.14
Other Income		<u>326.09</u>	<u>0.00</u>
<b>Total Income</b>		<b><u>266,277.07</u></b>	<b><u>16,128.70</u></b>
<b>Expenses</b>			
Accounting fees		408.00	408.00
Bank charges		7.10	8.40
Depreciation		10,546.00	12,821.00
Farm Vehicle expenses		0.00	0.00
Fuel expenses		0.00	0.00
Insurance		3,139.86	3,046.49
Loss on assets scrapped		0.00	0.00
Postage & courier		0.00	406.96
Printing and stationery		303.91	174.08
Repairs & maintenance Plant		738.24	35.63
Repairs & maintenance Buildings		267.03	160.87
Sundry Expenses		854.44	1,415.26
Telecommunications		0.00	0.00
Transport and freight		9,997.39	5,303.87
Weed control expenses		<u>15,760.00</u>	<u>0.00</u>
<b>Total expenses</b>		<b><u>42,021.97</u></b>	<b><u>23,780.56</u></b>
Net income for the year		<u>224,255.10</u>	<u>(7,651.86)</u>

These financial statements have not been audited. The accompanying notes form part of these financial statements

For and on behalf of the Society

Chairperson.....John Stewart

Treasurer.....A. Marang

Date.....10/5/23

Date.....8 May 2023

**Motuora Restoration Society Incorporated  
(Registration CC10250)**

**Balance Sheet as at 31 March 2023**

	Note	2023 \$	2022 \$
<b>Current Assets</b>			
Cash on hand		0.00	0.00
Bank of New Zealand: Current & Savings accounts		332,766.10	100,978.92
GST Recoverable		<u>367.36</u>	<u>275.56</u>
Total		<u>333,133.46</u>	<u>101,254.48</u>
<b>Fixed Assets</b>			
Fixed assets at cost	3	146,057.24	143,135.12
Less: Accumulated depreciation		<u>(102,410.00)</u>	<u>(91,864.00)</u>
Net book value		<u>43,647.24</u>	<u>51,271.12</u>
<b>Total Assets</b>		<u><b>376,780.70</b></u>	<u><b>152,525.60</b></u>
<b>Current Liabilities</b>			
Sundry creditors and accruals		0.00	0.00
PAYE payable		<u>0.00</u>	<u>0.00</u>
Total current liabilities		<u>0.00</u>	<u>0.00</u>
<b>Equity</b>			
Member's contribution		<u>152,525.60</u>	160,177.46
Current year earnings/(losses)		<u>224,255.10</u>	<u>(7,651.86)</u>
Total equity		<u>376,780.70</u>	<u>152,525.60</u>
<b>Total Equity &amp; Liabilities</b>		<u><b>376,780.70</b></u>	<u><b>152,525.60</b></u>

These financial statements have not been audited. The accompanying notes form part of these financial statements

For and on behalf of the Society

Chairperson John Stewart

Treasurer A. Murray

Date 10/5/23

Date 8 May 2023

## Motuora Restoration Society Incorporated

Notes to and forming part of the Financial Statements  
for the Year Ended 31 March 2023

### 1. Statement of Accounting Policies

#### Reporting Entity

**Motuora Restoration Society Incorporated** is a charity registered under the Charities Act 2005.

**Motuora Restoration Society Incorporated** is a reporting entity for purposes of the Financial Reporting Act 1993. The financial statements have been prepared in accordance with the Financial Reporting Act 1993.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

The information is presented in New Zealand Dollars

### 2. Donations/ Grants

Donations/ Grants include the following contributions

Simon Chamberlin	\$4,000.00
Auckland Council	\$12,500.00
Sheila Coombs	241,971.55
Others under \$500	<u>3,200.00</u>
Total	<u>261,671.55</u>

### 3. Fixed Assets

	Cost	Accumulated Depreciation	2023 Book Value
	\$	\$	\$
Buildings	80,655.29	40,844.00	39,811.29
Plant and Machinery	62,354.99	58,732.00	3,622.99
Computer & Office equipment	<u>3,046.96</u>	<u>2,834.00</u>	<u>212.96</u>
<b>Total</b>	<b><u>146,057.24</u></b>	<b><u>102,410.00</u></b>	<b><u>43,647.24</u></b>