

**Motuora Restoration Society Incorporated
(Registration CC10250)**

Balance Sheet as at 31 March 2022

	Note	2022 \$	2021 \$
Current Assets			
Cash on hand		0.00	0.00
Bank of New Zealand: Current & savings accounts		100,978.92	99,306.87
GST Recoverable		<u>275.56</u>	<u>396.89</u>
Total		101,254.48	<u>99,703.76</u>
Fixed Assets			
Fixed assets at cost	3	143,135.12	139,516.70
Less: Accumulated depreciation		<u>(91,864.00)</u>	<u>(79,043.00)</u>
Net book value		<u>51,271.12</u>	<u>60,473.70</u>
Total Assets		<u>152,525.60</u>	<u>160,177.46</u>
Current Liabilities			
Sundry creditors and accruals		0.00	0.00
PAYE payable		<u>0.00</u>	<u>0.00</u>
Total current liabilities		<u>0.00</u>	<u>0.00</u>
Equity			
Member's contribution		160,177.46	185,635.55
Current year earnings/(losses)		<u>(7,651.86)</u>	<u>(25,458.09)</u>
Total equity		<u>152,525.60</u>	<u>160,177.46</u>
Total Equity & Liabilities		<u>152,525.60</u>	<u>160,177.46</u>

These financial statements have not been audited. accompanying notes form part of these financial statements

For and on behalf of the Society

Chairperson... *John Stewart*

Treasurer.....

Date... *17/5/2022*

Date.....

Motuora Restoration Society Incorporated

**Income Statement
For the Year Ended 31 March 2022**

	Note	2022 \$	2021 \$
Income			
Interest received		214.56	444.54
Sponsorship		0.00	0.00
Donations/Grants	2	14,175.00	21,360.00
Member Subscriptions		1,739.14	1,869.57
Other Income		0.00	0.00
Total Income		<u>16,128.70</u>	<u>23,674.11</u>
Expenses			
Accounting fees		408.00	408.00
Bank charges		8.40	11.10
Depreciation		12,821.00	3,962.00
Farm Vehicle expenses		0.00	0.00
Fuel expenses		0.00	0.00
Insurance		3,046.49	2,640.89
Loss on assets scrapped		0.00	7,641.00
Postage & courier		406.96	0.00
Printing and stationery		174.08	344.00
Repairs & maintenance Plant		35.63	2,235.18
Repairs & maintenance Buildings		160.87	272.02
Sundry Expenses		1,415.26	1,158.43
Telecommunications		0.00	0.00
Transport and freight		5,303.87	7,669.58
Weed control expenses		0.00	22,790.00
Total expenses		<u>23,780.56</u>	<u>49,132.20</u>
Net income for the year		<u>(7,651.86)</u>	<u>(24,458.09)</u>

These financial statements have not been audited. The accompanying notes form part of these financial statements

For and on behalf of the Society

Chairperson.....*John Stewart*.....

Treasurer.....

Date.....*17/5/2022*.....

Date.....

Motuora Restoration Society Incorporated

Notes to and forming part of the Financial Statements for the Year Ended 31 March 2022

1. Statement of Accounting Policies

Reporting Entity

Motuora Restoration Society Incorporated is a charity registered under the Charities Act 2005.

Motuora Restoration Society Incorporated is a reporting entity for purposes of the Financial Reporting Act 1993. The financial statements have been prepared in accordance with the Financial Reporting Act 1993.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

The information is presented in New Zealand dollars

2. Donations/ Grants

Donations/ Grants include the following contributions

Chisholm Whitney Charitable Trust	\$10,330.00
M Buckton	\$1,000.00

3. Fixed Assets

	Cost	Accumulated Depreciation	2022 Book Value
	\$	\$	\$
Buildings	77,733.17	31,257.00	46,476.17
Plant and Machinery	62,354.99	57,827.00	4,527.99
Computer & Office equipment	<u>3,046.96</u>	<u>2,780.00</u>	<u>266.96</u>
Total	<u>143,135.12</u>	<u>91,864.00</u>	<u>51,271.12</u>