

**Motuora Restoration Society Incorporated
(Registration CC10250)**

Balance Sheet as at 31 March 2021

	Note	2021 \$	2020 \$
Current Assets			
Cash on hand		0.00	0.00
Bank of New Zealand: Current & savings accounts		99,306.87	122,223.58
GST Recoverable		<u>396.89</u>	<u>245.68</u>
Total		<u>99,703.76</u>	<u>122,469.26</u>
Fixed Assets			
Fixed assets at cost	3	139,516.70	229,724.29
Less: Accumulated depreciation		<u>(79,043.00)</u>	<u>(166,558.00)</u>
Net book value		<u>60,473.70</u>	<u>63,166.29</u>
Total Assets		<u>160,177.46</u>	<u>185,635.55</u>
Current Liabilities			
Sundry creditors and accruals		0.00	0.00
PAYE payable		<u>0.00</u>	<u>0.00</u>
Total current liabilities		<u>0.00</u>	<u>0.00</u>
Equity			
Member's contribution		185,635.55	181,953.78
Current year earnings/(losses)		<u>(25,458.09)</u>	<u>3,681.77</u>
Total equity		<u>160,177.46</u>	<u>185,635.55</u>
Total Equity & Liabilities		<u>160,177.46</u>	<u>185,635.55</u>

These financial statements have not been audited. accompanying notes form part of these financial statements

For and on behalf of the Society

Chairperson.....

Treasurer.....

Date.....

Date.....

Motuora Restoration Society Incorporated

Income Statement

For the Year Ended 31 March 2021

	Note	2021 \$	2020 \$
Income			
Interest received		444.54	1,160.78
Sponsorship		0.00	0.00
Donations/Grants	2	21,360.00	50,572.91
Member Subscriptions		1,869.57	1,913.05
Other Income		<u>0.00</u>	<u>750.00</u>
Total Income		<u>23,674.11</u>	<u>54,396.74</u>
Expenses			
Accounting fees		408.00	399.50
Bank charges		11.10	18.10
Depreciation		3,962.00	3,145.00
Farm Vehicle expenses		0.00	0.00
Fuel expenses		0.00	6.26
Insurance		2,640.89	2,804.74
Loss on assets scrapped		7,641.00	0.00
Postage & courier		0.00	0.00
Printing and stationery		344.00	718.31
Repairs & maintenance Plant		2,235.18	1,996.94
Repairs & maintenance Buildings		272.02	0.00
Sundry Expenses		1,158.43	2,143.94
Telecommunications		0.00	0.00
Transport and freight		7,669.58	5,852.18
Weed control expenses		<u>22,790.00</u>	<u>33,630.00</u>
Total expenses		<u>49,132.20</u>	<u>50,714.97</u>
Net income for the year		<u>(24,458.09)</u>	<u>3,681.77</u>

These financial statements have not been audited. The accompanying notes form part of these financial statements

For and on behalf of the Society

Chairperson.....

Treasurer.....

Date.....

Date.....

Motuora Restoration Society Incorporated

Notes to and forming part of the Financial Statements for the Year Ended 31 March 2021

1. Statement of Accounting Policies

Reporting Entity

Motuora Restoration Society Incorporated is a charity registered under the Charities Act 2005.

Motuora Restoration Society Incorporated is a reporting entity for purposes of the Financial Reporting Act 1993. The financial statements have been prepared in accordance with the Financial Reporting Act 1993.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

The information is presented in New Zealand dollars

2. Donations/ Grants

Donations/ Grants include the following contributions

Foundation North	\$14,500.00
Simon Chamberlin	\$4,000.00

3. Fixed Assets

	Cost	Accumulated Depreciation	2021 Book Value
	\$	\$	\$
Buildings	74,114.75	19,637.00	54,477.75
Plant and Machinery	62,354.99	56,693.00	5,661.99
Computer & Office equipment	<u>3,046.96</u>	<u>2,713.00</u>	<u>333.96</u>
Total	<u>139,516.70</u>	<u>79,043.00</u>	<u>60,473.70</u>